



THINKINK PICTUREZ

Date: 15/09/2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001, Maharashtra
Email: corp.relations@bseindia.com

Subject: Outcome of Board Meeting
Scip Code:539310

Dear Sir/Madam,

This is to inform that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Board of Directors of the Company at its meeting held today, i.e., September 15, 2020, has inter-alia, considered and approved the Unaudited Standalone Financial Results of the company for the quarter ended June 30, 2020.

In this regard, we enclose herewith, the Unaudited Standalone Financial Results for the quarter ended June 30,2020 and Limited Review Reports issued by the Statutory Auditors of the Company.

Further, the said meeting commenced at 2.00 P.M. and concluded at 04.05 P.M.

We request you to take the same on record.

Thanking You,

Yours Faithfully

For Thinkink Picturez Limited
(Formerly, Think Ink Studio Limited)

RAJESH
SHARMA

Digitally signed by RAJESH
SHARMA
Date: 2020.09.15 16:08:57
+05'30'

Rajesh Sharma
(Managing Director)

Encl.: As above

THINKINK PICTUREZ LIMITED
(Formerly Known as Think Ink Studio Limited)
CIN : L22300MH2008PLC181234

📍 : Bungalow No. 8/71, Mhada, S V P Nagar, 4 Bungalow Mhada,
Andheri (W), Mumbai - 400053, Maharashtra.
✉ : info@thinkinkpicturez.com ☎ : +91 8779637910
🌐 : www.thinkinkpicturez.com



Independent Auditor's Review Report On the Quarterly unaudited Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT

TO THE BOARD OF DIRECTORS OF

THINKINK PICTUREZ LIMITED (Formerly known as 'THINK INK STUDIO LIMITED)

We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **'THINKINK PICTUREZ LIMITED (Formerly known as 'THINK INK STUDIO LIMITED)'** ("the Company") for the quarter ended **30th June, 2020** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended including relevant circulars issued by SEBI from time to time.

The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Basis of Disclaimer of Conclusion:

1. Non Current Financial Assets

The Company's Non Current Financial Assets as at 30th June 2020 includes Loans Given, aggregating to Rs.37.20 Lakhs (31st March 2020 Rs. 37.20 Lakhs) respectively in respect of which confirmations /statements from the respective parties have not been received and which were outstanding for substantial period of time. Further, whilst, we have been able to perform alternate procedures with respect to certain balances, in the absence of sufficient appropriate audit evidence to support the Management's contention of recoverability of these balances, we are unable to comment upon the adjustments if any, that are required to the carrying value of aforesaid balances and consequential impact if any on the accompanying standalone financial results.

2. Current Financial Assets

The Company's Current Financial Assets as at 30th June 2020 includes Trade Receivables, aggregating to Rs.2946.46 Lakhs (31st March 2020 Rs. 2960.54 Lakhs) which were outstanding for substantial period of time. Management has assessed that; no adjustments are required for carrying value of aforesaid balances which is not in accordance with the requirements of IND AS 109 'Financial Instruments'. Consequently, in the absence of sufficient appropriate audit evidence to support the Management's contention of recoverability of these balances, we are unable to comment upon the adjustments if any, that are required to the carrying value of aforesaid balances and consequential impact if any on the accompanying standalone financial results.

3. Current Financial Liabilities

The Company's Current Financial Liabilities as at 30th June 2020 includes Trade Payables, aggregating to Rs. 3523.26 Lakhs (31st March 2020 Rs. 3523.26 Lakhs) respectively in respect of which confirmations/statements from the respective parties have not been received and which were outstanding for substantial period of time. Further, whilst, we have been able to perform alternate procedures with respect to certain balances, in the absence of confirmations/ statements from the respective parties, we are unable to comment upon the adjustments if any, that are required to the carrying value of aforesaid balances and consequential impact if any on the accompanying standalone financial results.



4. Inventory

The Management has not valued the inventory (which consists of Rights of Movies for limited period of five years for which 'Licence Fees' have been paid) at Cost and Net Realisable Value whichever is lower as required by IND AS 2 – Inventories. The Inventories are stated at Cost. In our Opinion, as the Licence Fees for exclusive rights have been paid for limited period of five years, the Company should adopt time proportion method for valuation of Rights over a period of five years. In the absence of sufficient appropriate audit evidence, we are unable to comment on impact of the same on profitability of the Company.

Disclaimer of Conclusion

Because of the significance of the matters described in the 'Basis of Disclaimer of Opinion' Paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for our conclusion as to whether anything has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Accordingly, we do not express our Conclusion on the statement.

For Ramanand & Associates

Chartered Accountants

FRN No. 117776W



Ramanand G. Gupta

Partner

M. No. 103975

Date: September 15, 2020

Place: Mumbai

UDIN: 20103975AAAAME4150



THINKINK PICTUREZ LIMITED
(Formerly Think Ink Studio Limited)

CIN: L22300MH2008PLC181234

Regd. Off.: Bunglow No.8/71,Mhada,S V P Nagar,4 Bunglow Mhada,Andheri(West), Mumbai -400053

Website: www.thinkinkpicture.com

Email: kjha@thinkinkpicturez.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

(Rs in lakhs)				
Particulars	Quarter ended (30/06/2020)	Preceding quarter ended (31/03/2020)	Corresponding quarter ended (30/06/2019)	Previous year ended (31/03/2020)
	(Unaudited)	(Refer Note 2)	(Unaudited)	(Audited)
1 Income				
a) Revenue from Operations	-	556.50	1,618.72	4,855.40
b) Other Income	-	13.50	1.47	16.14
Total Income	-	570.00	1,620.19	4,871.54
2 Expenses				
a) Cost of materials consumed	-	-	-	-
b) Purchases	-	382.49	-	382.49
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	29.25	-	1,519.25
d) Employee benefits expense	14.09	22.50	12.60	56.23
e) Finance Cost	1.57	1.64	0.77	4.51
f) Depreciation and amortization expense	4.73	5.54	1.61	14.08
g) Other expenses	15.42	86.76	1,580.02	2,712.01
Total Expenses	35.81	528.18	1,595.00	4,688.57
3 Profit before exceptional Items and tax (1-2)	(35.81)	41.82	25.19	182.97
4 Exceptional Items	-	-	-	-
5 Profit before tax (3+4)	(35.81)	41.82	25.19	182.97
6 Tax expense:				
a) Current Tax	-	47.98	-	47.98
b) Deferred tax	-	(0.40)	-	(0.40)
7 Net Profit for the period (5-6)	(35.81)	(5.76)	25.19	135.39
8 Other Comprehensive Income (Net of Tax)	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	(35.81)	(5.76)	25.19	135.39
10 Paid-up equity share capital (Face Value of Rs.5 each)	1481.40	1481.40	1481.40	1481.40
11 Basic and Diluted Earnings per Share (not annualised)	(0.02)	(0.02)	0.02	0.10

Notes:

- The unaudited financial results of the Company for the quarter ended 30 June 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15 September 2020.
- Figures for the quarter ended 31 March 2020 are the balancing figures between audited figures for the full financial year and year to date figures upto the third quarter of the financial year.
- Previous period's figures have been regrouped/rearranged where necessary to confirm to current period's classification.
- The Company has only one reportable business segment and have only one reportable geographic segment, no separate segment information is disclosed.

For and on behalf of the Board of Directors

**RAJESH
SHARMA**

Digitally signed by RAJESH SHARMA
Date: 2020.09.15 16:10:16 +05'30'

Date: 15 September 2020
Place: Mumbai

Rajesh Sharma
Managing Director
DIN: 07610210