



THINKINK PICTUREZ

Date:13/02/2021

The Secretary
BSE Limited
Phirozee Jeejeeboy Towers
Dalal Street
Mumbai-400001, Maharashtra
Email: corp.relations@bseindia.com

Sub: Outcome of Board Meeting
Scrip Code:539310

Dear Sir(s).

This is to inform that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Board of Directors of the Company at its meeting held on Saturday, February 13, 2021, has, inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020.

In this regard, we enclose herewith, the Unaudited Financial Results for the quarter and nine months ended December 31, 2020 and Limited Review Reports issued by the Statutory Auditors of the Company.

Further, the said meeting commenced at 15:00 P.M. and concluded at 16:00 P.M

We request you to take the same on record.

Thanking You
Yours Faithfully
For Thinkink Picturez Limited



Namrata Karwa
Company Secretary

THINKINK PICTUREZ LIMITED

(Formerly Known as Think Ink Studio Limited)

CIN: L23220MH2008PLC181224

📍 : Bungalow No. 8/71, Mhada, S V P Nagar, 4 Bungalow Mhada,
Andheri (W), Mumbai - 400053, Maharashtra.

✉ : info@thinkinkpicturez.com ☎ : +91 8779637910

THINKINK PICTUREZ LIMITED
(Formerly Think Ink Studio Limited)

CIN: L22300MH2008PLC181234

Regd. Off.: Bunglow No.8/71,Mhada,S V P Nagar,4 Bunglow Mhada,Andheri(West), Mumbai -400053

Website: www.thinkinkstudio.in

Email: cs@thinkinkstudio.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER /NINE MONTHS ENDED DECEMBER 31, 2020

Particulars		Quarter Ended			Period Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from Operations	-	-	2,009.15	-	4,298.90	4,855.40
	b) Other Income	20.11	11.21	0.45	31.32	2.64	16.14
	Total Income	20.11	11.21	2,009.60	31.32	4,301.54	4,871.54
2	Expenses						
	a) Cost of Project	-	-	(2.10)	-	-	-
	b) Purchases	(0.00)	(300.82)	-	(300.82)	-	382.49
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	0.00	300.82	1,490.00	300.82	1,490.00	1,519.25
	d) Employee benefits expense	21.38	10.29	9.93	45.76	33.73	56.23
	e) Finance Cost	2.12	1.49	1.36	5.18	2.87	4.51
	f) Depreciation and amortization expense	4.39	4.38	5.29	13.50	8.54	14.08
	g) Other expenses	32.89	16.91	427.15	65.22	2,625.25	2,712.01
	Total Expenses	60.78	33.07	1,931.64	129.65	4,160.40	4,688.57
3	Profit before exceptional Items and tax (1-2)	(40.68)	(21.86)	77.96	(98.34)	141.14	182.97
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	(40.68)	(21.86)	77.96	(98.34)	141.14	182.97
6	Tax expense:						
	a) Current Tax	-	6.56	-	6.56	-	47.98
	b) Deferred tax	-	(1.27)	-	(1.27)	-	(0.40)
7	Net Profit for the period (5-6)	(40.68)	(27.15)	77.96	(103.63)	141.14	135.39
8	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(40.68)	(27.15)	77.96	(103.63)	141.14	135.39
10	Paid-up equity share capital (Face Value of Rs. 5 each)	1481.40	1481.40	1481.40	1481.40	1481.40	1481.40
11	Basic and Diluted Earnings per Share (not annualised)	(0.14)	(0.09)	0.05	(0.35)	0.10	0.10

NOTES:-

- 1 The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February 2021.
- 2 Previous period's figure have been regrouped /rearranged where necessary to confirm to current period's classification.
- 3 The Company has only one reportable business segment and have only one reportable geographic segment in India, no separate segment information is disclosed.

Date: February 13, 2021
Place: Mumbai

VIMAL
KUMAR
LAHOTI

Digitally signed
by VIMAL
KUMAR LAHOTI
Date:
2021.02.13
19:07:47 +05'30'

By Order of the Board

Vimal Kumar Lahoti
Managing Director
DIN: 00898497



RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

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6/C, Gr. Floor, Ostwal Park Bldg. No. 4,
Near Jesal Park Jain Temple,
Bhayandar (East), Dist. Thane 401 105.
Mob.: 9322231113 /9322006131
Tel.: 022 28171199 /32252775
Email: rg@caramanandassociates.com
Website: www.caramanandassociates.com

Independent Auditor's Review Report On the Quarterly unaudited Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT

TO THE BOARD OF DIRECTORS OF

THINKINK PICTUREZ LIMITED (Formerly known as 'THINK INK STUDIO LIMITED)

We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of 'THINKINK PICTUREZ LIMITED (Formerly known as 'THINK INK STUDIO LIMITED)' ("the Company") for the quarter ended **31ST December, 2020** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended including relevant circulars issued by SEBI from time to time.

The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Disclaimer of Conclusion:

1. Non Current Financial Assets

The Company's Non Current Financial Assets as at 31st December 2020 includes Loans Given, aggregating to Rs.34.95 Lakhs (31st March 2020 Rs. 37.20 Lakhs) respectively in respect of which confirmations /statements from the respective parties have not been received and which were outstanding for substantial period of time. Further, whilst, we have been able to perform alternate procedures with respect to certain balances, in the absence of sufficient appropriate audit evidence to support the Management's contention of recoverability of these balances, we are unable to comment upon the adjustments if any, that are required to the carrying value of aforesaid balances and consequential impact if any on the accompanying standalone financial results.

2. Current Financial Assets

The Company's Current Financial Assets as at 31st December 2020 includes Trade Receivables, aggregating to Rs. 5378.95 Lakhs (31st March 2020 Rs. 2960.54 Lakhs) which were outstanding for substantial period of time. Management has assessed that; no adjustments are required for carrying value of aforesaid balances which is not in accordance with the requirements of IND AS 109 'Financial Instruments'. Consequently, in the absence of sufficient appropriate audit evidence to support the Management's contention of recoverability of these balances, we are unable to comment upon the adjustments if any, that are required to the carrying value of aforesaid balances and consequential impact if any on the accompanying standalone financial results.

3. Current Financial Liabilities

The Company's Current Financial Liabilities as at 31st December 2020 includes Trade Payables, aggregating to Rs. 3132.75 Lakhs (31st March 2020 Rs. 3523.26 Lakhs) respectively in respect of which confirmations/statements from the respective parties have not been received and which were outstanding for substantial period of time. Further, whilst, we have been able to perform alternate procedures with respect to certain balances, in the absence of confirmations/ statements from the respective parties, we are unable to comment upon the adjustments if any, that are required to the carrying value of aforesaid balances and consequential impact if any on the accompanying standalone financial results.

4. Inventory

The Management has not valued the inventory (which consists of Rights of Movies for limited period of five years for which 'License Fees' have been paid) at Cost and Net Realisable Value whichever is lower as required by IND AS 2 – Inventories. The Inventories are stated at Cost. In our Opinion, as the License Fees for exclusive rights have been paid for limited period of five years, the Company should adopt time proportion method for valuation of Rights over a period of five years. In the absence of sufficient appropriate audit evidence, we are unable to comment on impact of the same on profitability of the Company.

Disclaimer of Conclusion

Because of the significance of the matters described in the 'Basis of Disclaimer of Opinion' Paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for our conclusion as to whether anything has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Accordingly, we do not express our Conclusion on the statement.

For Ramanand & Associates

Chartered Accountants

FRN No. 117776W



Ramanand G. Gupta

Partner

M. No. 103975

Date: 13th February, 2021

Place: Mumbai

UDIN: 21103975AAAAEN8839