



Bungalow No. 8/71, Mhada,  
S V P Nagar, 4 Bungalow  
Mhada, Andheri (west)  
Mumbai-400053  
Maharashtra, India  
[info@thinkinkstudio.in](mailto:info@thinkinkstudio.in)  
[www.thinkinkstudio.in](http://www.thinkinkstudio.in)  
**877-9637910**

Date: 14/11/2018

The Secretary  
BSE Limited  
Phirozee Jeejeeboy Towers,  
Dalal Street  
Mumbai-400001, Maharashtra  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Sub: Outcome of Board Meeting**  
**Scrp Code: 539310**

Dear Sir(s),

This is to inform you that the Board of Directors at its meeting held today i.e. Wednesday, November 14, 2018 inter alia has approved and taken on record the unaudited Financial Results for the half year ended September 30, 2018 along with Limited Review done by the Statutory Auditors of the Company.

The copies of the Un-audited Financial Results along with Limited Review Report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

This is for your information and record.

Yours faithfully

**For Think Ink Studio Limited**  
**(Formerly, Oyeeee Media Limited)**

Komal

**Komal Behl**  
**Company Secretary**

**Encl: As above**

**Think ink Studio Ltd**  
(Formerly Known as Oyeeee Media Ltd)  
CIN:L22300MH2008PLC181234

**THINK INK STUDIO LIMITED**  
(Formerly Oyeeee Media Limited)  
CIN: L22300MH2008PLC181234

Regd. Off.: Bunglow No.8/71,Mhada,S V P Nagar,4 Bunglow Mhada,Andheri(West),  
Mumbai -400053

Website: www.thinkinkstudio.in  
Email: cs@thinkinkstudio.in

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs in lakhs)

Particulars	As at 30.09.2018	As at 31.03.2018
<b>ASSETS</b>		
<b>Non - Current Assets</b>		
(a) Property, Plant and Equipment	29.61	33.99
(b) Financial Assets		
i) Investments	209.27	202.50
ii) Loans	121.22	165.76
(c) Deferred Tax Assets		
	<b>360.10</b>	<b>402.25</b>
<b>Current Assets</b>		
(a) Inventories	4,800.00	3,600.00
(b) Financial Assets		
i) Trade Receivables	3,042.98	1,841.28
ii) Loans	24.53	24.53
iii) Cash and Cash equivalents	6.08	26.07
(c) Current Tax Assets	561.35	429.18
(d) Other Current Assets	938.18	917.24
	<b>9,373.12</b>	<b>6,838.30</b>
<b>TOTAL ASSETS</b>	<b>9,733.22</b>	<b>7,240.55</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1,481.40	1,481.40
(b) Other Equity	1,406.72	1,346.45
<b>Total Equity</b>	<b>2,888.12</b>	<b>2,827.85</b>
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	524.64	-
(b) Deferred Tax Liabilities	0.33	0.33
	<b>524.98</b>	<b>0.33</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	-	500.00
ii) Trade Payables	5,705.07	3,423.13
iii) Other Financial Liabilities	22.73	19.34
(b) Other Current Liabilities	592.32	469.90
	<b>6,320.12</b>	<b>4,412.37</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,733.22</b>	<b>7,240.55</b>

**Notes to financial results for the half year ended September 30, 2018**

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The aforesaid results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2018. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditor.
- The company has only one reportable business segment and have only one reportable geographic segment in India, no separate segment information is required.
- Previous period's figures have been regrouped/rearranged where necessary to confirm to current period's classification.

FOR THINK INK STUDIO LIMITED

Date: November 14, 2018  
Place: Mumbai

Director / Authorised Signatory  
Director/Chief Executive Officer  
DIN: 07111214



**THINK INK STUDIO LIMITED**  
(Formerly Oyeeee Media Limited)  
CIN: L22300MH2008PLC181234

Regd. Off.: Bunglow No.8/71, Mhada, S V P Nagar, 4 Bunglow Mhada, Andheri(West), Mumbai -400053  
Website: www.thinkinkstudio.in  
Email: cs@thinkinkstudio.in

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018**

Particulars	(Rs in lakhs)			
	Six Months Ended		Year Ended	
	September 30, 2018	March 31, 2018	September 30, 2017	March 31, 2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Revenue</b>				
a) Revenue from Operations	1,167.63	248.80	2,993.01	3,241.81
b) Other Income	11.45	7.80	8.37	16.17
<b>Total Income from Operations [1(a)+1(b)]</b>	<b>1,179.08</b>	<b>256.60</b>	<b>3,001.38</b>	<b>3,257.98</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	-	-	-	-
b) Purchases	2,200.00	3600.00	1,200.00	4,800.00
c) Changes in inventories of finished goods, work-in-progress and stock in trade	(1,200.00)	(3,600.00)	1,733.00	(1,867.00)
d) Employee benefits expense	19.25	17.54	4.59	22.13
e) Finance Cost	1.80	15.23	12.16	27.39
f) Depreciation and amortization expense	4.38	0.64	0.42	1.06
g) Other expenses	93.39	180.05	25.66	205.71
<b>Total Expenses [2(a) to 2(g)]</b>	<b>1,118.82</b>	<b>213.46</b>	<b>2,975.83</b>	<b>3,189.29</b>
<b>3 Profit before exceptional Items and tax (1-2)</b>	<b>60.27</b>	<b>43.14</b>	<b>25.55</b>	<b>68.69</b>
4 Exceptional Items	-	-	-	-
<b>5 Profit before tax (3+4)</b>	<b>60.27</b>	<b>43.14</b>	<b>25.55</b>	<b>68.69</b>
6 Tax expense:				
a) Current Tax	-	17.16	-	17.16
b) Deferred tax	-	0.57	-	0.57
<b>Total Tax Expense [6(a)+6(b)]</b>	<b>-</b>	<b>17.73</b>	<b>-</b>	<b>17.73</b>
<b>7 Net Profit for the period (5-6)</b>	<b>60.27</b>	<b>25.41</b>	<b>25.55</b>	<b>50.96</b>
8 Other Comprehensive Income (Net of Tax)	-	-	-	-
<b>9 Total Comprehensive Income for the period (Net of Tax) (7-8)</b>	<b>60.27</b>	<b>25.41</b>	<b>25.55</b>	<b>50.96</b>
10 Paid-up equity share capital (Face Value of Rs.1 each) - Shares splitted from Face Value of Rs. 10 to Re. 1 each w.e.f 18th April 2018	1481.40	1481.40	1481.40	1481.40
<b>11 Basic and Diluted Earnings per Share - #</b>	<b>0.04</b>	<b>0.17</b>	<b>0.17</b>	<b>0.34</b>

# Not Annualised

For THINK INK STUDIO LIMITED

*Sally*  
Director / Authorized Signatory



**AGARWAL & MANGAL**  
CHARTERED ACCOUNTANTS

34 – Upper Basement, Dheeraj Heritage  
S.V. Road, Near Milan Junction,  
Santacruz (West), Mumbai – 400 054  
Phone – +91-8080511970 / 9987655194  
Email - [cavinitmangal@gmail.com](mailto:cavinitmangal@gmail.com)

**Auditor's Report on Half Yearly Financial Results of "Think Ink Studio Limited" (Formerly, Oyeeee Media Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
M/s Think Ink Studio Limited  
(Formerly, Oyeeee Media Limited)  
Bungalow No.8/71, Mhada, S V P Nagar,  
4 Bungalow Mhada, Andheri (West),  
Mumbai – 400053, Maharashtra

We have reviewed the accompanying statement of unaudited standalone Ind AS Financial Results of **M/s Think Ink Studio Limited** ('the Company') (Formerly, Oyeeee Media Ltd) for the half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. These Standards require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.







**AGARWAL & MANGAL**  
CHARTERED ACCOUNTANTS

34 – Upper Basement, Dheeraj Heritage,  
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Santacruz (West), Mumbai – 400 054  
Phone – +91-8080511970 / 9987655194  
Email - [cavinitmangal@gmail.com](mailto:cavinitmangal@gmail.com)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal & Mangal  
Chartered Accountants  
Firm Regn No. 100061W

CA Vinit Mangal  
Partner

Membership No: 146912



Place: Mumbai

Date: November 14, 2018