

Date: 30/05/2019

Bunglow No. 8/71,Mhad S V P Nagar, 4 Bunglow Mhada, Andheri (west) Mumbai-400053 Maharashtra, India info@thinkinkstudio.in www.thinkinkstudio.in 877-9637910

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001, Maharashtra

Subject: Outcome of Board Meeting

BSE Code: 539310

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the captioned subject, we hereby inform that in the Board Meeting held today i.e. May 30, 2019 at the registered office of the Company, *inter alia*, the following businesses were transacted by the Board:

1. Approved and took on record the Audited Financial Results for the Quarter and Financial Year ended March 31, 2019.

2. Approved and took on record the Auditors Report on Audited Financial Statements for the Financial Year ended March 31, 2019.

We are enclosing herewith the Audited Financial Results along with the Auditors Report for the Financial Year ended March 31, 2019 and Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your information and records.

The Board Meeting commenced at 04:00 pm and concluded at 05:10 pm.

Thanking You,
Yours Faithfully

For Think Ink Studio Limited

(Formerly, Oyeele Media Limited)

Namrata Karwa

Company Secretary

Encl: As stated above

# Think ink Studio Ltd

(Formerly Known as Oyeeee Media Ltd)
CIN:L22300MH2008PLC181234



#### THINK INK STUDIO LIMITED (Formerly Oyeeee Media Limited) CIN: L22300MH2008PLC181234

Regd. Off.: Bunglow No.8/71,Mhada,S V P Nagar.4 Bunglow Mhada,Andheri(West). Mumbai -400053 Website: www.thinkinkstudio.in

Email: info@thinkinkstudio.in

## STATEMENT OF AUDITED ASSETS AND LIABILITIES

	(Rs in lakhs)				
Particulars	As at 31.03.2019	As at 31.03.2018			
ASSETS					
Non - Current Assets					
(a) Property, Plant and Equipment	25.23	33.99			
(b) Financial Assets					
i) Investments	218.42	202.50			
ii) Loans	126.79	165.76			
(c) Deferred Tax Assets	0.70	7			
	371.14	402.25			
Current Assets					
(a) Inventories	4.200.00	3,600.00			
(b) Financial Assets					
i) Trade Receivables	3.544.65	1,841.28			
ii) Loans	24.53	24.53			
iii) Cash and Cash equivalents	38.49	26.07			
(c) Current Tax Assets	553.19	429.18			
(d) Other Current Assets	1.367.11	917 24			
	9,727.97	6,838.30			
TOTAL ASSETS	10,099.11	7,240.55			
EQUITY AND LIABILITIES EQUITY					
(a) Equity Share Capital	1.481.40	1,481.40			
(b) Other Equity	1,437.87	1,346.45			
Total Equity	2,919.27	2,827.85			
LIABILITIES					
Non Current Liabilities					
(a) Financial Liabilities					
i) Borrowings	22.43				
(b) Deferred Tax Liabilities	22.73	0.33			
	22.43	0.33			
Current Liabilities					
(a) Financial Liabilities					
i) Borrowings		500.00			
ii) Trade Payables	6.441.71	500.00			
iii) Other Financial Liabilities	26.86	3,423.13			
(b) Other Current Liabilities	688.85	19.34			
V-/	7,157.42	469.90			
TOTAL EQUITY AND LIABILITIES	10,099.11	4,412.37			
	10,099.11	7,240.55			

### Notes to financial results for the year ended March 31, 2019

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 2 The figures for the quarter ended 31.03.2019 and 31.03.2018 represent the balance between audited figures in respect of the full financial years and those published till the half yearly of the respective financial years.
- 3 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 May 2019. There are no qualifications in the audit report issued for the year ended 31st March 2019.
- 4 The Face Value of equity shares of the company got split from Rs. 10 to Re. 1 each w.e.f 18th April 2018.
- 5 The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment wise reporting is not applicable.
- 6 The equity shares of the company which are already listed under BSE SME Platform got migrated with effective from 14th February 2019 and admitted to dealings on the Mainboard Platform in the list of 'B' Group.
- 7 Figures for the quarter ended December 2018 are not applicable and therefore not presented.

8 Previous period's figures have been regrouped/rearranged where necessary to confirm to current period's classification.

For and on behalf of the Boa

Date: May 30, 2019

Place: Mumbai

Raj Saluja Director/Chief Executive Offi

DIN: 07111214



## THINK INK STUDIO LIMITED

(Formerly Oyeeee Media Limited) CIN: L22300MH2008PLC181234

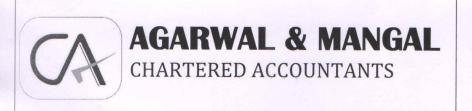
Regd. Off.: Bunglow No.8/71, Mhada, SV P Nagar, 4 Bunglow Mhada, Andheri (West), Mumbai -400053

Website: www.thinkinkstudio.in Email: info@thinkinkstudio.in

#### STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEARLY AND YEAR ENDED MARCH 31, 20189

						(Rs in lakhs
		Six Months Ended			Year Ended	
	Particulars	March 31, 2019 (Audited)	September 30, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
1	ncome					
	a) Revenue from Operations	2,070.22	1,167.63	248.80	3,237.85	3,241.81
	b) Other Income	11.60	11.45	7.80	23.05	16.17
	Total Income	2,081.82	1,179.08	256.60	3,260.90	3,257.98
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases	800.00	2,200.00	3,600.00	3,000.00	4,800.00
	c) Changes in inventories of finished goods, work-in-progress and					
	stock in trade	600.00	(1,200.00)	(3,600.00)	(600.00)	(1,867.00
	d) Employee benefits expense	23.81	19.25	17.54	43.06	22.13
	e) Finance Cost	1.49	1.80	15.23	3.29	27.39
	f) Depreciation and amortization expense	4.38	4.38	0.64	8.76	1.06
	g) Other expenses	588.46	93.39	180.05	681.85	205.71
	Total Expenses	2.018.13	1,118.82	213.46	3,136.95	3,189.29
3	Profit before exceptional Items and tax (1-2)	63.69	60.26	43.14	123.95	68.69
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3+4)	63.69	60.26	43.14	123.95	68.69
6	Tax expense:					
	a) Current Tax	33.56	-	17.16	33.56	17.16
	b) Deferred tax	(1.03)	-	0.57	(1.03)	0.57
7	Net Profit for the period (5-6)	31.16	60.26	25.41	. 91:42	50.96
8	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	31.16	60.26	25.41	91.42	50.96
1()	Paid-up equity share capital (Face Value of Rs.1 each)	1481.40	1481.40	1481,40	1481.40	1481.40
11	Basic and Diluted Earnings per Share (not annualised)	0.02	0.04	0.17	0.06	0.34





34 – Upper Basement, Dheeraj Heritage, S.V. Road, Near Milan Junction, Santacruz (West), Mumbai – 400 054 Phone – +91-8080511970 / 9987655194 Email - cavinitmangal@gmail.com

Independent Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### To the Board of Directors of Think Ink Studio Limited

- 1. We have audited the standalone Financial Results of Think Ink Studio Limited ('the Company') (Formerly, Oyeeee Media Ltd) for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the standalone financial results which states that the figures for the half year ended March 31, 2019 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the second quarter of the financial year. Also, the figures up to the end of the second quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India. including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the second quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended March 31, 2019 and our review of financial results for the six months ended September 30, 2018.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





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- 3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - ii) Gives a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31st March, 2019.

Place: Mumbai

Date: May 30, 2019

For Agarwal & Mangal Chartered Accountants Firm Regn No. 100061W

CA Vinit Mangal

Partner

Membership No: 146912



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The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001, Maharashtra
Email: corp.relations@bseindia.com

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015

BSE Code: 539310

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditors of the Company have issued an Audit Report with an unmodified opinion on the Annual Financial Statements of the Company for the Financial Year ended March 31, 2019.

Thanking You

Yours Faithfully

For Think Ink Studio Limited

(Formerly, overee Media Limited)

Namrata Karwa Company Secretary

Think ink Studio Ltd

(Formerly Known as Oyeeee Media Ltd) CIN:L22300MH2008PLC181234