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Web : [www.oyeeeeemedia.com](http://www.oyeeeeemedia.com)

807, Lotus Trade Centre  
New Link Road,  
Andheri West  
Mumbai-400053  
022-65130777

December 14, 2017

The Secretary  
BSE Limited  
Phirozee Jeejeeboy Towers,  
Dalal Street  
Mumbai-400001, Maharashtra  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Sub: Outcome of Board Meeting held on 14/12/2017**

**Scrip Code: 539310**

Dear Sir(s),


This is to inform you that the Board of Directors at its meeting held today i.e. Thursday, December 14, 2017 inter alia has approved and taken on record the unaudited Financial Results for the half year ended September 30, 2017 along with Limited Review done by the Statutory Auditors of the Company.

The copies of the Un-audited Financial Results along with Limited Review Report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

Please acknowledge and take on record the same.

Yours faithfully

For Oyeeee Media Limited

*Komal Behl*  
  
Komal Behl  
Company Secretary

Encl: As stated above

Oyeeee Media Ltd.

Event | Production | Promotion  
CIN: U22300MH2008PLC181234  
(Formerly known as Oyeeee Media Pvt Ltd.)

**OYEEEE MEDIA LIMITED**  
**CIN:L22300MH2008PLC181234**

Regd Off.: Office No 807,8th Floor, Lotus Trade Center New Link Road,  
Opp Star Bazar Andheri(West) Mumbai-400053

Website: www.oyyyyeemedia.com

Email: cs@oyyyyyeemedia.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE  
HALF YEAR ENDED SEPTEMBER 30, 2017**

(Rs in lakhs)

Particulars	Half Year Ended	
	September 30, 2017	September 30, 2016
	(Unaudited)	(Unaudited)
<b>1 Revenue</b>		
a) Sales of Products and Services	2,993.01	3,357.50
b) Other Income	8.37	12.65
<b>Total Income from Operations [1(a)+1(b)]</b>	<b>3,001.38</b>	<b>3,370.15</b>
<b>2 Expenses</b>		
a) Cost of materials consumed	-	-
b) Purchases of Traded Goods & Services	1,200.00	3,275.00
c) Changes in inventories of finished goods, work in-progress and stock in trade	1,733.00	17.00
d) Employee benefits expense	4.59	4.53
e) Finance Cost	12.16	23.32
f) Depreciation and amortization expense	0.42	0.95
g) Other expenses	25.66	16.43
<b>Total Expenses [2(a) to 2(g)]</b>	<b>2,975.83</b>	<b>3,337.23</b>
<b>3 Profit / (Loss) before exceptional Items and tax (1-2)</b>	<b>25.56</b>	<b>32.92</b>
4 Exceptional Items	-	-
<b>5 Profit / (Loss) before tax (3+4)</b>	<b>25.56</b>	<b>32.92</b>
6 Tax expense:		
a) Current Tax	-	-
b) Deferred tax	-	-
<b>Total Tax Expense [6(a)+6(b)]</b>	<b>-</b>	<b>-</b>
<b>7 Net Profit / (Loss) for the period (5-6)</b>	<b>25.56</b>	<b>32.92</b>
8 Other Comprehensive Income (Net of Tax)	-	-
<b>9 Total Comprehensive Income / (Loss) for the period (Net of Tax) (7-8)</b>	<b>25.56</b>	<b>32.92</b>
10 Paid-up equity share capital (Face Value of Rs.10 each)	1,481.40	1,481.40
11 Basic and Diluted Earnings per Share - #	0.17	0.22

# Not Annualised

For OYEEEE MEDIA

Raj Saluja

Director

**OYEEEE MEDIA LIMITED****CIN:L22300MH2008PLC181234**

Regd Off.: Office No 807,8th Floor, Lotus Trade Center New Link Road

Opp Star Bazar Andheri(West), Mumbai -400053

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Email:cs@oyseemedia.com

**Notes****I. Statement of Assets and Liabilities****(Rs in lakhs)**

Particulars	Standalone As at September 30, 2017 (Unaudited)
<b>ASSETS</b>	
<b>Non - Current Assets</b>	
a) Property, Plant and Equipment	1.85
b) Financial Assets	
i) Investments	202.50
ii) Loans	147.65
c) Deferred Tax Assets	0.24
	<b>352.24</b>
<b>Current assets</b>	
a) Inventories	-
b) Financial Assets	
i) Trade Receivables	2675.28
ii) Loans	16.90
iii) Cash and Cash equivalents	8.73
c) Current Tax Assets (Net)	24.21
d) Other Current Assets	1008.12
	<b>3733.24</b>
<b>Total Assets</b>	<b>4085.48</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
a) Equity Share Capital	1481.40
b) Other Equity	1321.05
<b>Total Equity</b>	<b>2802.45</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
a) Financial Liabilities	
i) Borrowings	500.00
ii) Trade Payables	701.13
iii) Other Financial Liabilities	13.84
b) Other Current Liabilities	68.07
<b>Total Liabilities</b>	<b>1283.03</b>
<b>Total Equity and Liabilities</b>	<b>4085.48</b>

For OYEEEE MEDIA LIMITED

Kaj Saluja

Director

2. The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting. The figures for the half year ended September 30, 2016 presented here are also Ind AS Compliant. The Company has opted to avail relaxation by SEBI vide circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 in respect of disclosure requirements for corresponding figures of earlier periods. Accordingly, the financial results for the year ended March 31, 2017 and Statement of Assets & Liabilities as at March 31, 2017 have not been presented. The reserves (excluding revaluation reserve) as per the balance sheet of the previous accounting year not being mandatory, have not been presented.

3. The Ind AS Compliant financial results pertaining to half year ended September 30, 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

4. The aforesaid results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 14, 2017 at Mumbai. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

5. The Company has only one reportable business segment and have only one reportable geographic segment in India, no separate segment information is disclosed.

6. The reconciliation of Net Profit as reported under previous Generally Accepted Accounting Principles

Particulars	Half Year ended September 30, 2016
Net Profit for the period as reported under previous GAAP	32.92
Other Adjustments	-
Net Profit for the period as reported under Ind AS	32.92
Other Comprehensive Income (net of tax)	-
Total Comprehensive Income as reported under Ind AS	32.92

7. The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

By **For OYEEEE MEL..** of the Board **Director**  
*Raj Saluja*

Date: December 14, 2017  
 Place: Mumbai

Raj Saluja  
 Director/Chairman  
 DIN: 07111214



**AGARWAL & MANGAL**  
CHARTERED ACCOUNTANTS

34 – Upper Basement, Dheeraj Heritage,  
S.V. Road, Near Milan Junction,  
Santacruz (West), Mumbai – 400 054  
Phone – +91-8080511970 / 9987655194  
Email - [cavinitmangal@gmail.com](mailto:cavinitmangal@gmail.com)

**INDEPENDENT AUDITORS'S REVIEW REPORT**

**To The Board of Directors of  
M/s. Oyeeee Media Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M/s Oyeeee Media Ltd.** (" the Company") for the half year ended September 30, 2017 (" the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding half year ended September 30, 2016 as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on December 14, 2017, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: December 14, 2017



For Agarwal & Mangal  
Chartered Accountants  
Firm Reg No: 100061W

CA Vinit Mangal  
Partner  
Membership No: 146912