

Bungalow No. 8/71, Mhada,
S V P Nagar, 4 Bungalow
Mhada, Andheri (west)
Mumbai-400053
Maharashtra, India
info@thinkinkstudio.in
www.thinkinkstudio.in
[877-9637910](tel:877-9637910)

Date: 30/05/2018

The Secretary
BSE Limited
Phirozee Jeejeeboy Towers,
Dalal Street
Mumbai-400001, Maharashtra
Email: corp.relations@bseindia.com

Sub: Outcome of Board Meeting
Scrp Code: 539310

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a statement showing Audited Financial Results for the Half Year and Financial Year ended March 31, 2018 in the prescribed format along with the report of the Auditors of the Company on half yearly financials and year to date results. We also enclose a declaration with respect to Audit Report with unmodified opinion on the said financial reports. The results were approved and taken on record by the Board of Directors of the Company at its meeting held today.

This is for your information and record.

Yours faithfully

For Think Ink Studio Limited
(Formerly, Oyeeeee Media Limited)

Komal



Komal Behl
Company Secretary
Encl: As above

Think ink Studio Ltd

(Formerly Known as Oyeeeee Media Ltd)

CIN:L22300MH2008PT.C181234

THINK INK STUDIO LIMITED
(Formerly Oyeeee Media Limited)

CIN: L22300MH2008PLC181234

Regd. Off.: Bunglow No.8/71,Mhada,S V P Nagar,4 Bunglow Mhada,Andheri(West), Mumbai -400053

Website: www.thinkinkstudio.in

Email: cs@thinkinkstudio.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018

Particulars	(Rs in lakhs)				
	Six Months Ended			Year Ended	
	March 31, 2018	September 30, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue					
a) Revenue from Operations	248.80	2,993.01	1,015.00	3,241.81	4,334.50
b) Other Income	7.80	8.37	124.38	16.17	175.03
Total Income from Operations[1(a)+1(b)]	256.60	3,001.38	1,139.38	3,257.98	4,509.53
2 Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases	3,600.00	1200.00	1,300.00	4,800.00	4,575.00
c) Changes in inventories of finished goods, work-in-progress and stock in trade	(3,600.00)	1733.00	(250.00)	(1,867.00)	(233.00)
d) Employee benefits expense	17.54	4.59	3.37	22.13	7.90
e) Finance Cost	15.23	12.16	2.94	27.39	26.26
f) Depreciation and amortization expense	0.64	0.42	0.96	1.06	1.91
g) Other expenses	180.05	25.66	51.55	205.71	67.98
Total Expenses [2(a) to 2(g)]	213.46	2,975.83	1,108.82	3,189.29	4,446.05
3 Profit before exceptional Items and tax (1-2)	43.14	25.55	30.56	68.69	63.48
4 Exceptional Items	-	-	-	-	-
5 Profit before tax (3+4)	43.14	25.55	30.56	68.69	63.48
6 Tax expense:					
a) Current Tax	17.16	-	19.79	17.16	19.79
b) Deferred tax	0.57	-	(0.17)	0.57	(0.17)
Total Tax Expense [6(a)+6(b)]	17.73	-	19.62	17.73	19.62
7 Net Profit for the period (5-6)	25.41	25.55	10.94	50.96	43.86
8 Other Comprehensive Income (Net of Tax)	-	-	-	-	-
9 Total Comprehensive Income for the period (Net of Tax) (7-8)	25.41	25.55	10.94	50.96	43.86
10 Paid-up equity share capital (Face Value of Rs.10 each)	1481.40	1481.40	1481.40	1481.40	1481.40
11 Basic and Diluted Earnings per Share - #	0.17	0.17	0.07	0.34	0.30

Not Annualised

For THINK INK STUDIO LIMITED

Raj Salunke
Director / Authorised Signatory

THINK INK STUDIO LIMITED
(Formerly Oyeeee Media Limited)
CIN: L22300MH2008PLC181234

Regd. Off.: Bunglow No.8/71,Mhada,S V P Nagar,4 Bunglow Mhada,Andheri(West), Mumbai -400053
Website: www.thinkinkstudio.in
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STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
ASSETS			
Non - Current Assets			
(a) Property, Plant and Equipment	33.99	2.27	4.18
(b) Financial Assets			
i) Investments	202.50	202.50	0.15
ii) Loans	165.76	227.03	227.96
(c) Deferred Tax Assets	-	0.24	0.07
	402.25	432.03	232.35
Current Assets			
(a) Inventories	3,600.00	1,733.00	1,500.00
(b) Financial Assets			
i) Trade Receivables	1,841.28	251.65	0.22
ii) Loans	24.53	16.90	16.90
iii) Cash and Cash equivalents	26.07	67.05	1,647.04
(c) Current Tax Assets	429.18	53.44	135.17
(d) Other Current Assets	917.24	996.88	1,191.73
	6,838.30	3,118.91	4,491.06
TOTAL ASSETS	7,240.55	3,550.95	4,723.41
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	1,481.40	1,481.40	1,481.40
(b) Other Equity	1,346.45	1,295.49	1,251.62
Total Equity	2,827.85	2,776.89	2,733.02
LIABILITIES			
Non Current Liabilities			
(a) Deferred Tax Liabilities	0.33	-	-
	0.33	-	-
Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	500.00	-	-
ii) Trade Payables	3,423.13	543.64	478.13
iii) Other Financial Liabilities	19.34	84.41	48.63
(b) Other Current Liabilities	469.90	146.01	1,463.64
	4,412.37	774.06	1,990.39
TOTAL EQUITY AND LIABILITIES	7,240.55	3,550.95	4,723.41

Notes to financial results for the year ended March 31, 2018

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The aforesaid results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2018. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

For THINK INK STUDIO LIMITED


Director / Authorised Signatory

- 3 The adoption of Ind AS has been carried out in accordance with Ind AS 101, using April 1, 2016 as the transition date. Ind AS 101 requires that all Ind AS standards and interpretations that are effective shall be applied consistently and retrospectively for all fiscal years presented.

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from previous GAAP to Ind AS in accordance with Ind AS 101:

- Equity as at April 1, 2016
- Equity as at March 31, 2017
- Total comprehensive income for the half year and year ended March 31, 2017

a. Equity reconciliation

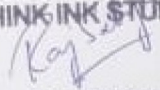
Particulars	As at March 31, 2017	As at April 1, 2016
Total equity as per previous GAAP	2,776.89	2,733.02
Other Adjustments	-	-
Equity as per Ind AS	2,776.89	2,733.02

b. Total comprehensive income reconciliation

Particulars	Half Year ended March 31, 2017	Year ended March 31, 2017
Net Profit for the period as reported under previous GAAP	10.94	43.86
Other Adjustments	-	-
Net Profit for the period as reported under Ind AS	10.94	43.86
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income as reported under Ind AS	10.94	43.86

- 4 The financial results for the half year and financial year ended March 31, 2017 have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (previous GAAP). The management has restated the previously reported financial results for the half year and financial year ended March 31, 2017 to comply with Ind AS, after making necessary adjustments to give a true and fair view of the affairs.
- 5 The company has only one reportable business segment and have only one reportable geographic segment in India, no separate segment information is required.
- 6 The Statement includes the results for the Half Year ended 31st March 2018 and 31st March 2017, being the balancing figures between the audited figures in respect of the full financial year and the un audited figures in respect of the half year ended 30th September 2017 and 30th September 2016 respectively.
- 7 Previous period's figures have been regrouped/rearranged where necessary to confirm to current period's classification.

For and on behalf of the Board of Directors
For THINK INK STUDIO LIMITED


Director/Authorized Signatory
Director/Chief Executive Officer
DIN: 07111214

Date: May 30, 2018
Place: Mumbai



AGARWAL & MANGAL
CHARTERED ACCOUNTANTS

34 - UPPER BASEMENT,
DHEERAJ HERITAGE, S. V. ROAD,
NEAR MILAN JUNCTION,
SANTACRUZ (WEST), MUMBAI - 400 054.
PHONE - 2661 3228 / 2661 3250
2661 4610 / 2661 4344
E-mail : bpmangal@hotmail.com

Auditor's Report on Half Yearly Financial Results and Year to Date Results of "Think Ink Studio Limited" (Formerly, Oyeeee Media Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
M/s Think Ink Studio Limited
(Formerly, Oyeeee Media Limited)
Bungalow No.8/71, Mhada, S V P Nagar,
4 Bungalow Mhada, Andheri (West),
Mumbai - 400053, Maharashtra

We have audited the accompanying statement of Financial Results of **M/s Think Ink Studio Limited** ('the Company') (Formerly, Oyeeee Media Ltd) for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness





AGARWAL & MANGAL
CHARTERED ACCOUNTANTS

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of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the Statement.
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total Comprehensive Income and other financial information of the Company for the year ended March 31, 2018.

The Statement includes the results for the half year ended March 31, 2018 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures in respect of the half year ended September 30, 2017.

Place: Mumbai
Date: May 30, 2018

For Agarwal & Mangal
Chartered Accountants
Firm Regn No. 100061W




CA Vinit Mangal
Partner
Membership No: 146912



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Date: 30/05/2018

The Secretary
BSE Limited
Phirozee Jeejeeboy Towers,
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Mumbai-400001, Maharashtra
Email: corp.relations@bseindia.com

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended March 31, 2018.
Scrip Code: 539310

Dear Sir(s),

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm that the Statutory Auditors of the Company have not expressed any modified opinion(s) in its Audit Report pertaining to the Audited Financial Results for the year ended March 31, 2018 as approved by the Board at its meeting held today.

Thanking You

Yours faithfully

For Think Ink Studio Limited
(Formerly, Oyeeee Media Limited)

Komal Behl

Komal Behl
Company Secretary

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(Formerly Known as Oyeeee Media Ltd)
CIN:L22300MH2008PLC181234